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TASTY CONCEPTS HOLDING LIMITED

賞之味控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8096)

CHANGE OF DIRECTORS AND COMPOSITION OF BOARD COMMITTEES

CHANGE OF DIRECTORS

The Board announces the following changes of the Company with effect from 31 January 2020:

1. Mr. Ho Chun Yin Steven has resigned as an independent non-executive Director and a member of the Audit Committee;
2. Mr. Lai Man Hin has been appointed as an independent non-executive Director and a member of the Audit Committee.

CHANGES IN INDEPENDENT NON-EXECUTIVE DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**”) of Tasty Concepts Holding Limited (the “**Company**”) announces that with effect from 31 January 2020, Mr. Ho Chun Yin Steven (“**Mr. Ho**”) has resigned as an independent non-executive Director and a member of the audit committee of the Company (the “**Audit Committee**”) due to his wish to devote more time in his personal commitments.

Mr. Ho has confirmed that he has no disagreement with the Board and that there are no other matters in relation to his resignation as an independent non-executive Director that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its sincere gratitude and appreciation to Mr. Ho for his valuable contributions to the Company during his tenure of office.

Pursuant to article 112 of the memorandum and articles of association of the Company, the Board shall have the power to appoint any person to fill a casual vacancy or as an additional Director to the Board. Such Director(s) appointed shall hold office only until the first general meeting of the Company after his appointment and, such Director(s) shall be subject to re-election at such meeting.

The Board is pleased to announce that Mr. Lai Man Hin has been appointed as an independent non-executive Director, with effect from 31 January 2020 until the conclusion of the next general meeting of the Company. The biographical details of Mr. Lai Man Hin are set out as follows:

Mr. Lai Man Hin, SBS, FSDSM, FSMSM (黎文軒) (“Mr. Lai”), aged 60, had served in the Hong Kong Fire Services Department for over 37 years. Mr. Lai first joined the Hong Kong Fire Services Department in June 1979 as Assistant Station Officer. Mr. Lai was promoted to the post of Deputy Chief Fire Officer in December 2004, Chief Fire Officer in March 2007 and to Deputy Director of Fire Services in April 2012. Mr. Lai held the position of Director of the Hong Kong Fire Services Department from June 2014 until his retirement in August 2016.

Mr. Lai became a Graduate of The Institution of Fire Engineers (Hong Kong Branch) in March 1982 and went on to become a Member and Fellow of The Institution of Fire Engineers (Hong Kong Branch) since March 1983 and November 1996 respectively. In recognition of his outstanding achievements, Mr. Lai was awarded an Honorary Fellowship by the University of Central Lancashire, United Kingdom in November 2014.

Mr. Lai was awarded the Hong Kong Fire Services Medal for Meritorious Service in 2004 and was further awarded with the Hong Kong Fire Services Medal for Distinguished Service in 2009. In 2016, Mr. Lai received the Silver Bauhinia Star.

Mr. Lai completed a Diploma Course in Business Management at The Chinese University of Hong Kong in October 1986. Mr. Lai obtained a Diploma in Management Studies from The Chinese University of Hong Kong in October 1994 and a Higher Diploma in Legal Studies from the City University of Hong Kong in November 1997. Mr. Lai completed a semester of studies in Public Organization and Public Management at the Graduate School of Public Policy at the University of California Berkeley in December 1997 and later the Divisional Command Course at The Fire Service College of the United Kingdom in October 1999. Mr. Lai received a Certificate of Higher Education in Law from the University of Wolverhampton through long distance learning in July 2002 and a Master of Arts in Public Policy and Management from the City University of Hong Kong in November 2004. Mr. Lai completed the Senior Executive Fellows programme at Harvard University’s John F. Kennedy School of Government in June 2006.

Mr. Lai did not hold any directorship in the last three years prior to the date of this announcement in any public companies the securities of which are listed on any securities market in Hong Kong or overseas. Mr. Lai (i) does not hold any other positions in the Company or its subsidiaries; and (ii) does not have any relationship with any other Directors, senior management or substantial or controlling shareholders (as respectively defined in the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”)) of the Company. As at the date of this announcement, Mr. Lai does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company has entered into a service contract with Mr. Lai commencing from 31 January 2020 for an initial term of three years, under which Mr. Lai will be paid a director’s fee of HK\$180,000 per annum as determined by the Board with reference to his duties and responsibilities with the Company and the prevailing market conditions. Pursuant to the Company’s memorandum and articles of association, Mr. Lai will hold office until the next general meeting of the Company and will be eligible for re-election at such meeting.

Save as disclosed above, Mr. Lai has confirmed that there are no other matters that need to be brought to the attention of the shareholders of the Company in connection with his appointment and there is no other information required to be disclosed pursuant to any of the provisions under Rule 17.50(2) of the GEM Listing Rules.

The Board would like to take this opportunity to welcome Mr. Lai in joining the Board.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board further announces that Mr. Lai has been appointed to fill the casual vacancy arising from the resignation of Mr. Ho and will serve as a member of the Audit Committee, with effect from 31 January 2020.

By order of the Board
Tasty Concepts Holding Limited
Tang Hing Chee
Chairman

Hong Kong, 31 January 2020

As at the date of this announcement, the Directors are:

Executive Director:

Mr. Tang Chun Ho Chandler (*Chief Executive Officer*)

Non-executive Director:

Mr. Tang Hing Chee (*Chairman*)

Independent non-executive Directors:

Mr. Ho Lai Chuen

Mr. Lee Koon Tak

Mr. Lai Man Hin

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and will be published on the Company’s website at www.butaoramen.com.