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## **TASTY CONCEPTS HOLDING LIMITED**

**賞之味控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8096)**

### **CHANGE OF DIRECTORS AND COMPOSITION OF BOARD COMMITTEES**

The Board announces the following changes of the Company with effect from 1 February 2022:

1. Mr. Tang Hing Chee has resigned as an executive Director, the chairman of each of the Board and the Nomination Committee;
2. Ms. Sung Kwan Wun has been appointed as an executive Director; and
3. Mr. Tang Chun Ho Chandler has been appointed as the chairman of each of the Board and the Nomination Committee.

#### **CHANGE OF DIRECTORS**

The board (the “**Board**”) of directors (the “**Directors**”) of Tasty Concepts Holding Limited (the “**Company**”) announces that with effect from 1 February 2022, due to his wish to devote more time in his personal commitments, Mr. Tang Hing Chee (“**Mr. HC Tang**”) has resigned as an executive Director, the chairman of each of the Board (the “**Chairman**”) and the nomination committee of the Company (the “**Nomination Committee**”). After his resignation, Mr. HC Tang will temporarily remain as a consultant of the Company on a part-time basis.

Mr. HC Tang confirmed he had no disagreement with the Board and that there are no matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its gratitude and appreciation to Mr. HC Tang for his contributions to the Company during his term of office.

The Board is pleased to announce that Ms. Sung Kwan Wun (“**Ms. Sung**”) has been appointed as an executive Director, with effect from 1 February 2022. The biographical details of Ms. Sung are set out as follows:

Ms. Sung, aged 56, has years of experience in import and export industry. She held management positions in several trading companies and was responsible for regional marketing strategy and internal staff training. Ms. Sung has extensive knowledge in corporate operation management, and in marketing in the People’s Republic of China (the “**PRC**”) and Europe. Ms. Sung was an independent non-executive director of China Automotive Interior Decoration Holdings Limited (stock codes: 48 and 8321) from August 2013 to June 2016.

Ms. Sung was a director of the following companies incorporated in Hong Kong which were dissolved with details as follows:

<b>Name of company</b>	<b>Nature of business immediately prior to dissolution</b>	<b>Date of dissolution (Note)</b>
Sheen Oriental Development Limited 興東發展有限公司 (“ <b>Sheen Oriental</b> ”)	Trading business of shoes (imported from the PRC and exported to countries in East Europe such as Hungary, Romania etc)	14 December 2001
Sunny Regent International Limited 麗豪國際有限公司 (“ <b>Sunny Regent</b> ”)	Investment in lands and properties in Budapest, Hungary, receiving rental income from properties and premises	29 June 2007

*Note:* Sheen Oriental and Sunny Regent were each deregistered by way of application under section 291AA of the then prevailing Companies Ordinance (Chapter 32 of the Laws of Hong Kong). An application for deregistration can only be made if (a) all the members of such company agree to such deregistration; (b) such company has never commenced business or operation, or has ceased to carry on business or ceased operation for more than three months immediately before the application; and (c) such company has no outstanding liabilities.

Ms. Sung confirmed that (i) the above companies were solvent immediately prior to their dissolutions; (ii) there was no wrongful act on her part leading to the dissolutions of the above companies and (iii) she is not aware of any actual or potential claim has been or will be made against her as a result of the dissolutions of the above companies.

Ms. Sung did not hold any directorship in the last three years prior to the date of this announcement in any public companies with the securities of which are listed on any securities market in Hong Kong or overseas.

Save as disclosed above, Ms. Sung does not hold any position in the Company or any of its subsidiaries or have any other major appointments and professional qualifications. Ms. Sung does not have any relationship with any other Directors, senior management, substantial or controlling shareholders (as respectively defined in the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”)) of the Company.

As at the date of this announcement, Ms. Sung is not interested in or deemed to be interested in any shares, underlying shares or debentures (as defined under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)) of the Company.

The Company has entered into a service contract with Ms. Sung commencing from 1 February 2022 for an initial term of three years, under which Ms. Sung will be paid a director’s remuneration of HK\$180,000 per annum as determined by the remuneration committee of the Company and the Board with reference to, among other things, her qualifications, experience, responsibilities, potential contribution to the Company and prevailing market conditions. Pursuant to the Company’s articles of association, Ms. Sung will hold office until the next general meeting of the Company and will be eligible for re-election at such meeting.

Save as disclosed above, Ms. Sung has confirmed that there are no other matters that need to be brought to the attention of the shareholders of the Company in connection with her appointment and there is no other information required to be disclosed pursuant to any of the provisions under Rule 17.50(2)(h) to 17.50(2)(v) of the GEM Listing Rules.

The Board would like to take this opportunity to welcome Ms. Sung for joining the Board.

## CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board further announces that Mr. Tang Chun Ho Chandler (“**Mr. C Tang**”) has been appointed to fill the casual vacancy arising from the resignation of Mr. HC Tang and will serve as the chairman of the Nomination Committee, with effect from 1 February 2022.

The Board announces that with effect from 1 February 2022, Mr. C Tang, an executive Director of the Company and the chief executive officer of the Company (the “**Chief Executive Officer**”), has been appointed as the Chairman of the Board. Under code provision C.2.1 of the Corporate Governance Code as set out in Appendix 15 of the GEM Listing Rules, the roles of Chairman and Chief Executive Officer should be separate and should not be performed by the same individual. The Board is aware of the above deviation of code provision C.2.1. However, the Board believes that it is appropriate and in the interests of the Company for Mr. C Tang to take up both roles at the present stage as it helps to ensure consistent leadership within the Company and its subsidiaries (the “**Group**”) and enable more effective and efficient overall strategic planning for the Group. The Board also believes that the balance of power and authority for the present arrangement will not be impaired and is adequately ensured by the current Board which comprises experienced and high calibre individuals with not less than half the number thereof being independent non-executive Directors. However, it is the long-term objective of the Company to have these two roles performed by separate individuals when suitable candidates are identified.

By order of the Board  
**Tasty Concepts Holding Limited**  
**Tang Chun Ho Chandler**  
*Executive Director*

Hong Kong, 28 January 2022

As at the date of this announcement, the Directors are:

*Executive Directors:*

Mr. Tang Chun Ho Chandler (*Chief Executive Officer*)

Mr. Tang Hing Chee (*Chairman*)

*Independent non-executive Directors:*

Mr. Ho Lai Chuen

Mr. Lee Koon Tak

Mr. Lai Man Hin

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and will be published on the Company’s website at [www.butaoramen.com](http://www.butaoramen.com).*