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TASTY CONCEPTS HOLDING LIMITED

賞之味控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8096)

RE-DESIGNATION OF DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Tasty Concepts Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 31 December 2020, Mr. Tang Hing Chee (“**Mr. HC Tang**”), a non-executive Director, has been re-designated as an executive Director. His biographical details are set out below.

Mr. HC Tang, aged 65, joined the Group as a director of a subsidiary of the Group on 1 January 2016 and resigned on 31 March 2017. Mr. HC Tang was appointed as the Chairman and non-executive Director on 28 August 2018. He has been re-designated as the Chairman and executive Director on 31 December 2020. Mr. HC Tang is also one of the controlling shareholders. Mr. HC Tang is responsible for formulating overall business development strategy of the Group. He is also the chairman of the nomination committee of the Company.

Prior to joining the Group, Mr. HC Tang worked at Canon Hongkong Company Limited, whose principal business is the provision of digital imaging products in Hong Kong and Macau, from May 1998 to October 2017, during which Mr. HC Tang was promoted from sales manager to his last position as executive adviser. Prior to that he was the sales manager in Jardine Photo System from February 1978 to May 1998.

Mr. HC Tang completed his secondary education at Wilson College in Hong Kong in July 1974.

Mr. HC Tang has been a member of the fundraising committee of Heifer Hong Kong, a charity founded in 2000 to help impoverished families in Mainland China become self-reliant by providing livestock and animal husbandry training, since 2011.

Mr. HC Tang is the father of Mr. Tang Chun Ho Chandler, an executive Director.

A new director's service contract for a term of 3 years entered into between Mr. HC Tang and the Company on 31 December 2020. The appointment of Mr. HC Tang is subject to retirement by rotation and re-election in accordance with the memorandum and articles of association of the Company. Pursuant to the service contract, Mr. HC Tang is entitled to receive a remuneration of HK\$600,000 per annum. He may also be paid a discretionary bonus, at the Board's discretion depending upon the Company's and his own performance. Mr. HC Tang's remuneration is determined by the Board with the recommendation of the remuneration committee of the Company with reference to his experience, duties and responsibilities with the Company and the prevailing market conditions.

As at the date of this announcement, Mr. HC Tang was interested in long position in 341,250,000 shares, which were held by Brilliant Trade Enterprises Limited, which is owned as to 35% by Mr. Tang Chun Ho Chandler and 35% by Mr. HC Tang, each of whom by virtue of the Securities and Futures Ordinance (the "SFO") (Chapter 571 of the Laws of Hong Kong) is deemed to be interested in 68.25% of the issued share capital of the Company in which Brilliant Trade Enterprises Limited is interested in.

Save as disclosed above, Mr. HC Tang does not have any relationship with any Directors, senior management, substantial or controlling shareholders of the Company (as defined in the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**")), nor does he have any interest in the shares which is required to be disclosed pursuant to Part XV of the SFO. Mr. HC Tang has not held any other directorships in other Hong Kong or overseas listed public companies in the last three years.

Save as disclosed above, there is no other matter relating to the re-designation of Mr. HC Tang that needs to be brought to the attention of the shareholders of the Company and there is no information relating to Mr. HC Tang that is required to be disclosed pursuant to any of the requirement of Rules 17.50 (2)(h) to (v) of the GEM Listing Rules.

The Board would like to take this opportunity to express its warmest welcome to Mr. HC Tang for his new position.

By order of the Board
Tasty Concepts Holding Limited
Tang Hing Chee
Chairman

Hong Kong, 31 December 2020

As at the date of this announcement, the Board comprises Mr. Tang Chun Ho Chandler and Mr. Tang Hing Chee as executive Directors; and Mr. Ho Lai Chuen, Mr. Lee Koon Tak and Mr. Lai Man Hin as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

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